

State of the Art Laboratory Surplus Sale

Virginia, USA

**Lot #20 Eppendorf Centrifuge 5424
(Serial Number 5424CO255321)**

Terms & Conditions Highlights:

- *CALL US FOR INSPECTION INFO AND APPROVAL (847)-656-1234*
- *INSPECTION WILL BE HELD ON MONDAY JUNE 22nd, 2015 9am-3pm*
- *BIDS ARE DUE JUNE 26th, 2015 2pm CST*
 - *Please use BID FORM to submit a bid by emailing it to info@ettingroup.com*
- *25% DEPOSIT BY TUESDAY JUNE 30th, 2015 2pm CST*
- *FULL PAYMENT IS REQUIRED BY JULY 7th, 2015 2pm CST*

Lot #20 Eppendorf Centrifuge 5424 (Serial Number 5424CO255321)



TERMS & CONDITIONS OF SALE

THE COLLATERAL SHALL BE SOLD ON AN "AS IS - WHERE IS" BASIS WITH ALL FAULTS, AND WITHOUT RECOURSE TO THE SECURED PARTY, ITS AGENTS OR REPRESENTATIVES, AND THE SECURED PARTY, ITS AGENTS AND REPRESENTATIVES MAKE NO REPRESENTATIONS OR WARRANTIES, EXPRESS OR IMPLIED, AS TO THE VALUE, CONDITION, MERCHANTABILITY OR FITNESS FOR USE OR PARTICULAR PURPOSE OF THE COLLATERAL OR ANY OTHER REPRESENTATION OR WARRANTY WITH RESPECT TO THE COLLATERAL WHATSOEVER. THE SECURED PARTY DOES NOT CLAIM TITLE TO THE COLLATERAL BEING SOLD HEREUNDER AND DISCLAIMS ANY WARRANTY OF TITLE, POSSESSION, QUIET ENJOYMENT, AND THE LIKE IN THE SALE. At the closing of the auction sale, all purchasers shall receive a transfer statement transferring all of the Debtor's right, title and interest in the Collateral without warranty or recourse by or to the Secured Party, its agents or its representatives, in form and substance acceptable to the Secured Party.

Potential bidders are encouraged to perform such due diligence as they deem necessary. No information provided to a bidder in response to any such due diligence request shall constitute a representation or warranty of any kind with respect to the Collateral or the public sale.

Buyer is required to put 25% deposit on all items purchased by June 30th, 2015 2pm CST via wire transfer to the account provided by the Ettin Group. This is a nonrefundable deposit and will be forfeited in the event that a Buyer fails to close by submitting full payment by July 7th, 2015 2pm CST. Payments are accepted in the form of **WIRE TRANSFER ONLY. NO EXCEPTIONS.** All invoicing will be in US Dollars (\$); the above approved forms of payment must be made in US currency.

A REFUNDABLE ENTRANCE DEPOSIT MAY BE REQUIRED TO REGISTER AND TO PARTICIPATE IN THE BIDDING PROCESS.

A premium of 15% of the bid price will be added to the items purchased. Taxes are calculated AFTER the buyer's premium.

ALL SALES ARE FINAL. NO EXCEPTIONS. The condition of the merchandise being offered varies. Buyer understands and agrees:

- (1) that any description or sample of the merchandise given or furnished by Auctioneer is solely for identification, and does not create any warranty, expressed or implied, that the merchandise actually conforms to such description or sample;
- (2) that all merchandise is purchased and accepted by Buyer "**AS IS-WHERE IS," "IN PLACE" and "WITH ALL FAULTS, KNOWN AND UNKNOWN."** AUCTIONEER MAKES NO WARRANTIES OR GUARANTEES WHATSOEVER WHETHER WRITTEN, ORAL OR IMPLIED AS TO QUALITY, QUANTITY, CONDITION, LOCATION, USEABILITY, SALEABILITY, WEIGHT, MEASUREMENT, YEAR, MODEL, MECHANICAL CONDITION, PERFORMANCE, FITNESS FOR A PARTICULAR PURPOSE OR OTHER SPECIFICATIONS. MANUFACTURERS WARRANTIES MAY BE IN EFFECT. **NO SALE SHALL BE INVALIDATED AND AUCTIONEER SHALL HAVE NO LIABILITY FOR A MISDESCRIPTION OF ANY ARTICLE OR LOT WHETHER CONTAINED IN A CATALOG ADVERTISEMENT OR OTHERWISE.** Descriptions have been prepared for guide purposes only and shall not be relied upon by Buyer for accuracy or completeness. By submitting a bid, Buyer/Bidder affirms it has inspected all items or has waived its right to do so prior to bidding. Buyers shall be deemed to have relied entirely upon their own inspections and investigations. Controlled inspection will be held on Monday June 22th, 2015. Auctioneer reserves the rights to change the date of inspection.

Buyers will be charged all applicable taxes unless **SATISFACTORY PROOF OF EXEMPTION** is provided to Auctioneer prior to payment. If satisfactory proof is not provided, Buyer will pay all applicable taxes to Auctioneer. No taxes will be refunded once the tax has been collected. Proof of exemption, subject to approval by Auctioneer, includes **VALID RESELLER'S PERMITS, STATE-ISSUED LETTERS OF EXEMPTION, BILLS OF LADING** provided by shipper for **OUT-OF-STATE SHIPMENTS** only, and any other documents as governed by applicable local, state, and federal laws deemed acceptable at Auctioneer's sole discretion. Taxes are calculated AFTER the buyer's premium.

All articles will be sold to the highest bidder conforming to the bid process. Auctioneer reserves the right to sell articles by individual group lots and "En Bloc" as he deems appropriate. Auctioneer reserves the right to group, reduce, add to or delete lots. Auctioneer reserves the right to sell on behalf of third parties, its own account or on the account of others. In the event there is a dispute between two or more claims of entitlement as the successful bidder, Auctioneer reserves the right to re-auction the item in dispute. Auctioneer shall regulate all matters relating to the conduct of the auction and his decision shall be final and binding on all bidders. Auctioneer shall be entitled to make changes in (the composition of) the lots or to withdraw them, up until the last moment before the sale, refuse bids without having to state the reasons, in which case the previous bidders shall be bound to their bids, and to correct himself. Auctioneer reserves the right to sell subject to reserve and to purchase for its own account or of others, whether by verbal or written proxy, all subject to prior sale. All sales shall be concluded on the fall of the hammer or as indicated by Auctioneer and no Buyer may thereafter revoke his bid.

Any announcements made on the day of the auction take precedence over catalogue or other previously announced or documented information, but do not alter in any way the basic terms and conditions of sale. The Ettin Group reserves the right to correct any mistakes or typographical errors made by itself or on its behalf in any of its announcements or documents.

No checkout will be permitted before the full payment is received. All invoices must be paid in full before merchandise will be released from the premises. Quantities must be checked before removal of purchases. No allowances will be made for claims or shortages once items are removed from the Auction premises. Unless Auctioneer determines otherwise at its sole discretion, no item, no matter how small or how far the purchaser has to travel, may be removed until the close of the auction sale. Where available, documents of transfer, including motor vehicle ownership documents, will be provided within 7 days following the auction or as soon thereafter as such documents are available. The Ettin Group makes no warranties that such documents will be available. Any available titles shall not pass to Buyer until full payment is received.

All property must be paid for and picked up in the time frames announced by Auctioneer at time of sale. If not, the merchandise will be deemed abandoned and Buyer will lose any right, title or interest Buyer may have acquired and the merchandise shall revert and repossess to Auctioneer without further notice to Buyer and Buyer's deposit will be forfeited. No purchaser may assign, transfer, or dispose of his rights in any article purchased before he has paid the purchase price in full. No reselling will be allowed from the premises.

If any applicable conditions are not complied with by Buyer, then, in addition to any other remedies available to Auctioneer, including and without limitation, the right to hold Buyer liable for the total purchase price, Auctioneer may, at its option, (a) cancel the sale, retaining all payments made by Buyer, including any deposit made, as liquidated damages and/or (b) resell the merchandise at public auction in which event Buyer will be liable for the cost of removing and reselling the abandoned merchandise, for any deficiency between Buyer's original purchase price and subsequent resale price, Auctioneer's commission, interest rates (a minimum of 2.5% per month or 30% per annum), legal fees, moving and storage (a minimum of \$5.00/sq.ft. per month) and all other expenses related to the disposal or reselling of the abandoned property. In addition, Auctioneer may retain any merchandise purchased at auction by a defaulting Buyer as collateral security for Buyer's obligations to Auctioneer.

Buyer is solely responsible to provide any personnel, equipment or material needed to pick up purchases and shall assume all responsibility for the removal of any item of property purchased at the sale and any and all risks associated with such removal including, without limitations, the responsibility for providing **LICENSED AND BONDED** professionals to ensure proper water, gas and/or power disconnection, disassembly, removal and loading, and full financial responsibility for any damage or liability to persons or property resulting from any negligent act or omission of Buyer or Buyer's employees, agents and/or representatives during pick-up and removal.

Buyer agrees that in the event purchased merchandise contains any environmental hazards, toxic waste or other type of hazardous material in any form whatsoever, Buyer shall provide evidence that Buyer or its representatives are licensed for such removal and shall comply with all applicable local, state and/or federal rules, laws and regulations. Auctioneer, its agents or representatives will not be responsible for its containment, storage or removal.

Persons in attendance during inspection, sale or removal of merchandise assume all risks of damage or loss to persons, property, or merchandise and shall exercise proper precautions at all times for the protection of persons and property and shall comply with all safety and health requirements as directed by Auctioneer, and local, state and federal regulations. Auctioneer, its agents, its employees and representatives shall not be liable by reason of any defect in or about the condition of the premises on which the auction is held. Buyer specifically releases Auctioneer, its agents and representatives from all liability thereof.

All risk loss shall pass to Buyer at the time of payment. If Auctioneer is unable to deliver an article sold to Buyer due to fire, theft, or any other reasons whatsoever, Auctioneer shall reimburse Buyer for all monies paid to Auctioneer in respect to the article and Auctioneer shall have no further liability to the purchaser arising from or relating to such loss, including without limitation any damages for loss of profits.

In no event shall Auctioneer's liability to Buyer exceed the purchase price actually paid. A Buyer's claim shall be limited to the amount paid for the merchandise, and shall not extend to any obligation; risk; liability; right; claim; remedy for loss of use, revenue or profit; liability of Buyer to any third party; personal injury; or any other direct, indirect, incidental or consequential

damages. Auctioneer is acting as an agent only and is not responsible for the acts of its principals.

Buyer agrees to indemnify, defend and hold harmless Auctioneer and its agents and representatives, from any and all demands, claims, losses, damages and liabilities (including attorneys' fees) asserted against, resulting to or imposed upon

Auctioneer resulting from the negligence of Buyer or his/her employees, agents and representatives, while in, at or about the auction premises during inspection, sale or removal of merchandise.

The Ettin Group shall have the right to make image and audio video recordings of the auction, to use said recordings at its own discretion, and if deemed appropriate to make this public. Participants give their permission by participating in the auction.

This sales transaction shall be governed by and construed in accordance with the local laws of the State of Illinois, USA. If any provision of these Terms and Conditions shall be held invalid, illegal, unenforceable or inoperative, the balance of Terms and Conditions shall remain in full force and affect as if such provisions had not been included. These Terms and Conditions with any amendments or modifications expressly made by Auctioneer at the time of the auction constitute all the terms and conditions with respect to the sale of articles at this auction. There are no representations, warranties, terms, conditions, undertakings or collateral agreements except as herein provided.

All Buyers acknowledge and accept by their bid the Terms and Conditions of Sale printed on this catalog.

ALL SALES ARE FINAL! NO REFUNDS OR EXCHANGES!

Bid Form

**Lot #20 Eppendorf Centrifuge 5424
(Serial Number 5424CO255321)**

LOT#20 BID AMOUNT (15% Buyers Premium will be added to your bid)

Name: _____

Company: _____

Address: : _____

City, State and Zip: _____

Phone: _____

Cell: _____

Email: _____

By submitting this bid I hereby agree to Terms & Conditions

Signature

Date

PAYMENT INFO:

If your bid is selected you are required to submit 25% of the accepted amount by June 26th, 2015 2pm CST via wire transfer to the account below:

Account Name: The Ettin Group
Account Number: 555606
Routing Number: 071 925 334
The Ettin Group
450 Skokie Blvd, Building 600
Northbrook, IL 60062
International US Dollar Wire Transfer Instruction
Lake Forest Bank and Trust Company
727 North Bank Lane, Lake Forest, IL 60045
SWIFT CODE: WTFCUS44
Beneficiary: Ettin Group
Beneficiary Account Number: 555606
Lake Forest Bank and Trust Company
727 North Bank Lane, Lake Forest, IL 60045 / 847-234-2882

<<<<<<<FULL PAYMENT IS REQUIRED BY JULY 7th, 2015 2pm CST >>>>>>>

REMOVAL INFO:

ALL ITEMS MUST BE REMOVED BY JULY 31, 2015

Once you have received your Paid in Full Invoice you may arrange for pick up of your equipment

Please note you must have this paid invoice present at the time of pick up

If you have arranged for a shipping company please provide them a copy of the paid invoice

NO MERCHANDISE WILL BE RELEASED UNLESS BUYER OR BUYER'S AGENT PROVIDES A PAID INVOICE

Ettin Group takes no responsibility for shortages or differences in counts or any liability resulting from claims for loss of and/or missing product upon arrival at buyer's destination

Any de-installation and/or disassembly must be done through a licensed firm.

CERTIFICATE OF INSURANCE IS REQUIRED

Contact Us

Ettin Group
450 Skokie Blvd
Northbrook, IL 60062
847-656-1234
info@ettingroup.com
ettingroup.com

Please contact Tomasz if you have any additional questions

847-404-4510
tomasz@ettingroup.com

